

beginning _____, 20 _____, and ending _____, 20 _____

Attach to your return and mail to
Arizona Department of Revenue, P.O. Box 29206, Phoenix, AZ, 85038-9206

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120A, 120S, 120X or 165

Your social security number or federal employer ID number

NOTE: *There may be a compliance audit when the department processes this credit form. This will cause a longer than normal processing time for your return.*

Credit Eligibility

*Only individuals, corporations, and S corporations may take this credit. A partnership may pass this credit through to its partners. **An estate or a trust cannot take this credit.***

To be eligible for a tax credit all of the following must apply:

- You must have placed the order to lease or purchase the vehicle before October 20, 2000. Purchases made, orders placed, or contracts entered into after October 19, 2000 are not eligible for a tax credit.
- The taxpayer must have filed Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out Payment*, or Form, *Notice of Intent to Claim Alternative Fuel Tax Credit for Neighborhood Electric Vehicle*, to the Office of Alternative Fuel Recovery/Department of Revenue by January 2, 2001.
- The vehicle must have been in the taxpayer's possession **before** December 1, 2000, or the taxpayer must have paid in full for the vehicle **before** December 1, 2000.
- The taxpayer cannot transfer the vehicle to any person, other than a member of the taxpayer's immediate family or a person who resides in the same household as the taxpayer, for 36 months after the initial registration of the vehicle.
- The vehicle must be registered in Arizona for 36 months.
- A taxpayer that takes a credit for a NEV purchased or leased on or after July 1, 2000, cannot use that vehicle on a golf course for purposes other than maintenance of the golf course. If the vehicle is ever used on the golf course for other than maintenance purposes, the entire credit is subject to recapture, and the taxpayer will also be subject to a \$1,000 fine.

If you claim a credit, you will have to file a Form 328 to the Arizona Department of Revenue for the next 3 years that indicates you have complied with all of the above requirements. You may also have to attach documentation to that form.

Credit Intent Notice

- Did you file Arizona Form, *Notice of Intent to Claim Alternative Fuel Tax Credit or Opt Out Payment*, or Form, *Notice of Intent to Claim Alternative Fuel Tax Credit for Neighborhood Electric Vehicle* to the Office of Alternative Fuel Recovery/Arizona Department of Revenue by January 2, 2001?
If you did not file this form by January 2, 2001, you may complete Form 328 and attach an explanation of why you did not file the intent form by the deadline. For more information, see page 3 of the instructions.

Yes
☐

No
☐

Part I Credit for New NEVs Purchased or Leased On or After 1/1/2000, but Before 7/1/2000

1	Number of new NEVs purchased or leased for use in Arizona on or after 1/1/2000, but before 7/1/2000	1		
			NEV 1	NEV 2
2	Enter the vehicle identification number (VIN) for each NEV	2		
3	Enter the cost of each NEV. See page 3 of the instructions before completing line 3.	3		
4	Enter the date on which you took delivery of each NEV. If this date is on or after July 1, 2000, you may not take the credit under Part I. Complete Part II to figure your credit	4		
5	Multiply the amount on line 3 in each column by 50% (.50)	5		
6	Enter the amount from line 5 or \$10,000, whichever is more	6		
6a	Enter the smaller of line 3 or line 6	6a		
7	Add the amounts on line 6a in each column. Enter the result	7		
8	Total from continuation sheets if applicable	8		
9	Add lines 7 and 8. Enter the total	9		

Part II Credit for New NEVs Purchased or Leased On or After 7/1/2000

10	Number of new NEVs purchased or leased for use in Arizona on or after 7/1/2000.....	10		
			NEV 1	NEV 2
11	Enter the vehicle identification number (VIN) for each NEV	11		
12	Enter the cost of each NEV. See page 3 of the instructions before completing line 12.	12		
12a	Enter the date on which you entered into the purchase order/ agreement to purchase or lease each vehicle.....	12a		
12b	Enter the date on which you paid in full for the vehicle.....	12b		
13	Enter the date on which you took delivery of each NEV....	13		
14	Multiply the amount on line 12 in each column by 50% (.50)	14		
15	Enter the amount from line 14 or \$1,000, whichever is more	15		
15a	Enter the smaller of line 12 or line 15	15a		
16	Add the amounts on line 15a in each column. <i>Enter the result</i>	16		
17	Total from continuation sheets if applicable	17		
18	Add lines 16 and 17. <i>Enter the total</i>	18		

Part III Certification for Credit Claimed Under Part II

- 19** I certify that the NEV for which a credit is being claimed under Part II has not been and will not be used on a golf course, except for use as a maintenance vehicle for the golf course.

Signature	(Title if applicable)	Date
Print Name		
<ul style="list-style-type: none"> ● If an individual claiming this credit is the purchaser of the NEV, the individual must sign this certification. ● If a corporation or an S corporation is claiming this credit, or if an S corporation is passing this credit through to its shareholders, one of the officers authorized to sign the corporate return must sign this certification. ● If a partnership is passing this credit through to its partners, one of the partners authorized to sign the partnership return must sign this certification. ● If the credit is for a leased NEV and the lessee and lessor are sharing the credit, the lessee must sign this certification on the lessee's Form 328 and the lessor must sign this certification on the lessor's Form 328. <p>If the NEV is or has been used on a golf course for purposes other than maintenance of the golf course, you may not take a credit for that NEV. If the NEV is used, at any time, on a golf course for purposes other than maintenance of the golf course after a credit is taken, then the credit is subject to recapture and you must also pay a civil penalty of \$1,000.</p>		

Part IV Total Current Year's Credit

20 Total available NEV credit. Add the amounts on Part I, line 9 and Part II, line 18. Enter the total here **20**

Part V Lessor/Lessee Agreement

21 Have you entered into a lease agreement for the NEV that provides that the lessor may share the credit with the lessee? (*see instructions*) ... ☐ **Yes** ☐ **No**

If you answered no, skip lines 22 through 29.

If you answered yes, complete lines 22 through 29.

22 Is this form being completed by the lessor or the lessee? (Check the applicable box.) ☐ **Lessor** ☐ **Lessee**

If this form is being completed by the lessor, and you have entered into lease agreements with multiple lessees, complete a separate schedule for each lessee that shows the information requested on lines 23 through 29 below. Attach these schedules to Form 328 when you file your return.

Part V Continued

- 23 VIN # of leased vehicle _____
- 24 Name of lessor _____
- 25 Lessor's TIN _____
- 26 Lessor's share of the amount of credit on Part IV, line 20. _____
- 27 Name of lessee _____
- 28 Lessee's TIN _____
- 29 Lessee's share of the amount of credit on Part IV, line 20. _____

Part VI S Corporation Credit Election and Shareholder's Share of Credit

- 30 The S corporation has made an irrevocable election for the taxable year ending MM / DD / YYYY , to:
(CHECK ONLY ONE BOX)
- ☐ Claim the NEV credit as shown on Part IV, line 20, or Part V, line 26 (if a lessor), or Part V, line 29 (if a lessee), for the taxable year mentioned above;

OR

☐ Pass the NEV credit as shown on Part IV, line 20, or Part V, line 26 (if a lessor), or Part V, line 29 (if a lessee) for the taxable year mentioned above; through to its shareholders.

Signature

Title

Date

If passing the credit through to the shareholders, complete lines 31 through 33 separately for each shareholder.
Furnish each shareholder with a copy of the completed Form 328.

- 31 Name of shareholder _____
- 32 Shareholder's TIN _____
- 33 Shareholder's share of the amount on Part IV, line 20, or Part V, line 26 (if the S corporation is a lessor), or Part V, line 29 (if the S corporation is a lessee).

Part VII Partner's Share of Credit

Complete lines 34 through 36 separately for each partner.
Furnish each partner with a copy of the completed Form 328.

- 34 Name of partner _____
- 35 Partner's TIN _____
- 36 Partner's share of the amount on Part IV, line 20, or Part V, line 26 (if the partnership is a lessor), or Part V, line 29 (if the partnership is a lessee).

Part VIII Available Credit Carryover

Due to recent legislative changes, lines 37 through 41 have been removed.

	(a)	(b)	(c)	(d)
	Carryover credit from taxable year ending	Original credit amount	Amount previously used	Available carryover Subtract column (c) from column (b)
42	1999			

Part IX Total Available Credit

- 43** Current year's credit. Individuals, corporations, and S corporations electing to take the credit *enter the amount from Part IV, line 20, or if lessor, from Part V, line 26, or if a lessee, from Part V, line 29. S corporation shareholders enter the amount from Part VI, line 33. Partners of a partnership enter the amount from Part VII, line 36*
- 44** Available credit carryover from Part VIII, line 42, column (d)
- 45** Total available credit. *Add lines 43 and 44. Enter the total. Individuals enter the total available credit on Arizona Form 301, Part I, line 22. Corporations, including S corporations (that elected to take the credit) enter the total available credit on Arizona Form 300, Part I, line 19*.....

43		
44		
45		

Part X Recapture of NEV Credit

Due to recent legislative changes, Part X has been removed from the 2000 taxable year.